



RAIMON LAND

Minutes of the 2026 Annual General Meeting of Shareholders

Conducted via Electronic Means (E-AGM)

Raimon Land Public Company Limited

Date, Time, and Venue of the Meeting

The meeting was held on 22 April 2025, at 14:00 hrs, via electronic means (E-AGM) only. The meeting was broadcast live from the Company's meeting room at One City Centre Building, 54th Floor, No. 548 Ploenchit Road, Lumpini Sub-district, Pathumwan District, Bangkok.

The meeting commenced at 14:00 hrs.

Mr. Patee Sarasin, Chairman of the Board of Directors, presided as the Chairman (the "Chairman") of the 2026 Annual General Meeting of Shareholders of Raimon Land Public Company Limited (the "Company"). Mr. Methawee Netsawai, the Company Secretary, acted as the secretary of the Meeting (the "Secretary").

The Chairman welcomed all shareholders attending the 2026 Annual General Meeting of Shareholders of the Company and assigned the Secretary to inform the Meeting of the details regarding the attendees.

The Secretary informed the Meeting that a total of 33 shareholders attended the Meeting, either in person or by proxy. Of these, 11 shareholders attended in person, and 22 were proxy holders. The total number of shares represented at the Meeting was 2,856,823,627 shares, equivalent to 49.2962 percent of the Company's total issued shares (5,795,220,780 shares). This constituted a quorum in accordance with Section 103 of the Public Limited Companies Act B.E. 2535 (1992) (including any amendments thereto) and Article 36 of the Company's Articles of Association.

The Secretary then introduced the directors, executives, and advisors of the Company who were in attendance at the Meeting, as follows:

Directors Attending the Meeting

(A total of 7 out of 8 directors attended the Meeting, representing 87.5 percent of the Board)

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| 1. Mr. Patee Sarasin | Chairman of the Board of Directors |
| 2. Mrs. Oranuch Apisaksirikul | Vice Chairperson of the Board of Directors /
Independent Director / Chairperson of the Audit
Committee / Member of the Nomination and
Remuneration Committee |
| 3. Mr. Korn Narongdej | Director / Chairman of the Executive Committee /
Chairman of the Enterprise Risk Management Committee
/ Nomination and Remuneration Committee Member |



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| 4. Mr. Samphan Aranyanart | Independent Director / Audit Committee Member |
| 5. Ms. Jenita Chobtuangtong | Independent Director / Audit Committee Member |
| 6. Mr. Tay Kian Seng John | Director |
| 7. Mr. Krit Likitbanakorn | Director / Executive Committee Member / Enterprise Risk Management Committee Member / Acting Chief Executive Officer (Acting CEO) |

Executive Committee / Executives

- | | |
|-------------------------------|--|
| 1. Mr. Waroon Warawanisha | Executive Committee Member / Enterprise Risk Management Committee Member / Chief Financial Officer (CFO) |
| 2. Mr. Worakrit Jongkasemsook | Executive Committee Member / Chief Operating Officer (COO) |
| 3. Mr. Somchai Treedara | Executive Committee Member |
| 4. Mr. Pornpol Suwanamas | Executive Committee Member |

The auditors from PricewaterhouseCoopers ABAS Limited

1. Mr. Pongphan Domerongphanudom
2. Ms. Kulthida Wiratkapan
3. Ms. Yuwanan Manomivisit
4. Mr. Pheeraphat Satayaprasert
5. Ms. Pinrada Jarupatorn

The Legal Advisors

1. Mr. Jadej Wantana
2. Mr. Chonlatit Srithai

Representatives from the Stock Exchange of Thailand

1. Mr. Itti Pundee

For the purpose of ensuring confidence in the shareholders' meeting system, the Secretary informed the Meeting that the 2026 Annual General Meeting of Shareholders, conducted via electronic means (E-AGM), was operated by Inventech Systems (Thailand) Co., Ltd., a service provider certified by the Electronic



Transactions Development Agency (ETDA). The system is in compliance with the Notification of the Ministry of Digital Economy and Society Re: Standards for Security of Electronic Meetings B.E. 2563 (2020).

To ensure compliance with good corporate governance principles, the Secretary informed the Meeting of the agenda sequence, the opportunity for shareholders to raise questions or express opinions, the procedures for casting votes, and the vote-counting method, as follows:

Opportunity for Shareholders to Raise Questions and Express Opinions, and Voting Procedures

The Secretary informed the Meeting that the agenda would be considered in the order specified in the Notice of the Meeting, without changes or rearrangement. Shareholders and proxy holders were given the opportunity to raise questions or express their opinions on each agenda item through the electronic system by selecting the relevant agenda and submitting their questions via text. The Company would then review and select relevant questions to be read aloud and addressed during the Meeting.

Shareholders are kindly requested to refrain from raising questions or expressing opinions that are not related to the agenda item currently under consideration. In addition, shareholders are requested to keep their questions concise and avoid repetitive points, in order to ensure that the meeting proceeds efficiently and within the scheduled timeframe.

In addition, questions or comments submitted in advance to the Company would be addressed under the relevant agenda item after the presentation had been completed.

The Secretary explained that, as this Meeting was conducted electronically, no ballot cards would be used. Shareholders could cast their votes via the electronic system by selecting the agenda item and choosing “Approve,” “Disapprove,” or “Abstain.” Each shareholder would have voting rights proportionate to their shareholding and may not split their votes, except for foreign shareholders who have custodians in Thailand.

Voting for each agenda item would be open for one minute. Any shareholder who did not submit their vote within the specified time would be deemed to have approved the agenda item. The voting results for each agenda item would be announced after the voting period had ended.

In the event that a shareholder exited the Meeting before voting on any agenda item, their votes would not be counted for that agenda or for any subsequent items. However, shareholders may rejoin the Meeting and vote on later agenda items.

The vote counting procedure would follow the Company’s Articles of Association. For ordinary agenda items, resolutions would be passed by a majority of votes of the shareholders attending the Meeting and casting their votes. In the case of a tie, the Chairman would have a casting vote.



The votes would be counted by deducting the number of “Disapprove” and/or “Abstain” votes from the total votes of the shareholders entitled to vote. Shareholders who selected “Approve” or did not cast a vote within the given time would be considered to have approved the agenda item.

Shareholders who have a conflict of interest in any matter would not be entitled to vote on that matter, except for the agenda on the election of directors. The results of the voting on each agenda item, once announced, shall be final.

The Chairman then assigned the Secretary to proceed with the Meeting agenda as outlined in the Notice of the Meeting, as follows:

Agenda 1 To acknowledge the Company’s 2025 operational results and the annual report of the Board of Directors.

The Secretary informed the Meeting that this agenda was for acknowledging the Company’s performance for the year 2025 and the Board of Directors’ annual report, as presented in the 2025 Annual Report (Form 56-1 One Report), which had been delivered to shareholders in advance together with the Notice of the Meeting. Additional details could be found on the Company’s website at www.raimonland.com.

The key matters presented under this agenda included:

- The Company’s overall performance in 2025
- Key financial information
- Progress of current projects and upcoming developments
- Future business goals and strategic direction

The Secretary then invited Mr. Krit Likitbanakorn, Director and Acting Chief Executive Officer, and Mr. Worakrit Jongkasemsook, Chief Operating Officer, to present the details to the Meeting.

Mr. Krit Likitbanakorn, Director and Acting CEO, summarized the Company’s 2025 performance as follows:

- In respect of project performance during the year, the Company had three key projects as follows:



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- Tait Sathorn 12, a condominium project, which achieved 100% sales as of year-end, with transfer of ownership at approximately 96%. The Company expects to complete all transfers within 2026.
- One City Centre (OCC), a Grade A+ office building for lease, with several leading corporate tenants, and an occupancy rate exceeding 70% as of the end of 2025.
- Vue Mall & Riva Vibe, a community mall and hotel project within the same area. The retail space achieved 100% occupancy, while the hotel recorded an average occupancy rate of approximately 60% in 2025. Notably, the average occupancy rate has improved since January 2026, reaching above 80%.
- In 2025, the Group reported a net loss (based on consolidated financial statements) of approximately THB 960 million, representing an improvement compared to a net loss of approximately THB 1,227 million in 2024.
- As of the end of 2025, the Company had assets pending sale or transfer, together with inventories, with a total value of approximately THB 20,000 million.
- During the past year and continuing to the present, management has been implementing the Company's strategic transformation plan, focusing on five key pillars as follows:
 - Digital & AI: Enhancing operational efficiency and data-driven decision-making to improve internal productivity and cost management
 - Asset-Light: Reducing capital intensity in project development through partnerships and joint ventures
 - Diversification: Expanding into higher-margin business segments
 - Partnerships: Strengthening brand positioning and pricing power
 - Capital Recycling: Improving capital efficiency and optimizing portfolio returns

Mr. Worakrit Jongkasemsook, Chief Operating Officer, further reported to the Meeting:

- Project at Kamala, Phuket Province – *Kamala Residences*: The Company plans to develop this project into a branded ultra-luxury villa development comprising 13 units, which is expected to be a key project for the Company's operations in 2026 and 2027.
- Project at Sukhumvit Soi 38: The Company plans to develop this project into a branded luxury condominium (residences) comprising 72 units (based on the current development plan), with an official launch expected within this year.
- Management direction for 2026 is categorized as follows:



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- o Residential Property: including the villa project in Kamala, Phuket, and the condominium project at Sukhumvit Soi 38, with a total pre-sales target of approximately THB 1,650 million
- o Recurring Income Property: including the One City Centre (OCC) office project, targeting an occupancy rate of 85%, and the Riva Vibe hotel project, targeting an average occupancy rate of 80%
- o Fee-based and After-sales Service Income: including revenue from Raimon Land Services Co., Ltd. (RMS), a subsidiary providing property management services for both the Group's projects and third-party projects, and revenue from Asangha Realty Co., Ltd., a subsidiary providing real estate brokerage services

The Secretary informed the Meeting that, in addition to the Company's operating performance as presented by the management, the Company continued to uphold its commitment to conducting business with transparency and to combating corruption. In 2025, the Company maintained its certification as a member of Thailand's Private Sector Collective Action Against Corruption (CAC), which it has held since 2020. The latest certification expired in March 2026, and the Company is currently in the process of preparing for the renewal submission for the next certification cycle. Throughout the year, the Company systematically communicated its anti-corruption policy to all new employees, and regularly reviewed and updated its policies to ensure alignment with best practices.

Questions from Shareholders / Proxy Holders

Question 1: What plans or measures does the Company have to improve its operating performance and return to profitability in the short and medium term, and when are the results expected to be seen?

Mr. Krit Likitbanakorn clarified that the Company recognizes the importance of achieving sustainable profitability and financial stability. The Company has established an operational framework aligned with current and anticipated challenges in the real estate market, comprising two key phases:

1. Short-term measures (focused on cash flow and operational efficiency):

Inventory Management: The Company is focusing on proactive marketing of completed, ready-to-move-in units to accelerate inventory sales and convert them into cash inflows as quickly as possible. This includes targeting new high-potential customer segments, both domestically and internationally.



Cost Optimization: The Company has reviewed and streamlined its cost structure to enhance operational efficiency (lean operations), while maintaining its luxury standards and brand positioning.

Liquidity Management: The Company places emphasis on maintaining financial flexibility through prudent capital structure management, as well as strengthening relationships with financial institutions and partners to ensure an optimal cost of funding.

2. Medium-term measures (focused on sustainable growth and risk diversification):

Strategic Joint Ventures: The Company intends to increase its focus on strategic partnerships and joint ventures (JVs) for new developments to reduce capital burden, diversify risk, and leverage the strengths of international partners.

Recurring Income Expansion: The Company will continue to build on its premium recurring income assets (such as One City Centre office building, Riva Vibe hotel, retail space at Vue Mall, and serviced apartments) to establish a stable income base and reduce earnings volatility from property sales cycles.

Ultra-Luxury Focus: The Company will continue to focus on the ultra-luxury segment, which demonstrates resilient real demand and is less sensitive to economic volatility, by offering distinctive products tailored to high-end lifestyles.

Based on the above measures, the Company expects to begin seeing gradual improvement in cash flow towards the end of this year, driven by inventory monetization and disciplined cost control.

The Company appreciates the continued trust and support from shareholders and reaffirms management's commitment to restoring sustainable growth.

Question 2: What is the progress of the divestment of the Company's investment in the One City Centre (OCC) project?

Mr. Krit Likitbanakorn clarified that there are currently several interested investors who have approached the Company. The Company is in the process of negotiations, including discussions on valuation as well as the structure and approach of the potential divestment. The transaction is expected to be completed by the end of 2026.

Resolution: The Meeting acknowledged the report as presented.



Agenda 2 To consider and approve the Financial Statements of the Company for the year ended 31 December 2025 which have been audited by the Company’s certified public accountant

The Secretary invited Mr. Waroon Warawanisha, Chief Financial Officer, to present this agenda item to the Meeting.

Mr. Waroon Warawanisha reported that the Company had prepared its Statement of Financial Position and Statement of Comprehensive Income for the fiscal year ended 31 December 2025, which had been duly audited by the certified public accountants from PricewaterhouseCoopers ABAS Ltd. In addition, the financial statements were reviewed by the Audit Committee and approved by the Board of Directors.

The full details appear in Part 3: Financial Statements of the 56-1 One Report, under the sections titled “Auditor’s Report,” “Financial Statements,” and “Notes to the Financial Statements.” This report was delivered to shareholders in advance together with the Notice of the Meeting via QR Code, as per Enclosure 1.

Mr. Waroon then presented the Company’s financial summary, highlighting key figures from the Statement of Comprehensive Income, Statement of Financial Position, and Shareholders’ Equity as follows:

Statement of Profit or Loss (Consolidated Financial Statements):

- The Company reported total revenue of THB 329.4 million, representing a decrease of 2.1% year-on-year.
- Total expenses amounted to THB 560.8 million, decreasing by 47.9%.
- Loss before finance costs and income tax was THB 231.4 million, decreasing by 68.8%.
- Share of loss from investments in associates amounted to THB 314.7 million, increasing from the previous year.
- Finance costs amounted to THB 373.2 million, increasing by 8.5%.
- The Company reported a net loss for the year of THB 930.1 million, representing a decrease of 24.2% from the previous year.

Statement of Financial Position – Assets (Consolidated Financial Statements):

- Total assets amounted to THB 6,465.1 million, decreasing by 10.9%.
- Cash and cash equivalents amounted to THB 18.5 million, decreasing by 95.2%.
- Property development costs amounted to THB 2,612.7 million, decreasing by 6.4%.
- Other current assets increased to THB 744.9 million, representing an increase of 66.0%.



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- Investments in associates amounted to THB 1,642.0 million, decreasing by 16.1%.
- Property, plant and equipment amounted to THB 641.1 million, decreasing by 29.0%.

Statement of Financial Position – Liabilities (Consolidated Financial Statements):

- Total liabilities amounted to THB 4,377.4 million, increasing by 2.2%.
- Interest-bearing liabilities amounted to THB 3,240.3 million, decreasing by 6.4%.
- Other liabilities amounted to THB 1,137.1 million, increasing by 38.2%.

Statement of Financial Position – Equity (Consolidated Financial Statements) for 2025:

- Total equity amounted to THB 2,087.7 million, decreasing by 29.8%.
- Accumulated losses increased to THB (2,408.5) million.
- Other components of equity improved slightly.
- Non-controlling interests decreased to THB 10.0 million.

Overall, the Company was able to significantly reduce its net loss compared to the previous year, driven by effective cost control and operational efficiency, notwithstanding continued pressure from finance costs and share of losses from investments in associates.

Questions from Shareholders / Proxy Holders

Question 1: What is the current status of the Company's turnaround plan?

Mr. Waroon Warawanisha clarified that, under the Company's short-term strategy, the focus is on strengthening liquidity, including through asset disposals. The Company is currently in discussions and negotiations with both domestic and international investors, and management is of the view that such initiatives are progressing toward the intended objectives within this year.

For the medium-term plan, the Company is concurrently pursuing strategic partnerships to leverage the capital and networks of partners. At present, the Company is in discussions with several international investors and has received positive interest, particularly given the Company's positioning in the luxury segment, which remains attractive to family offices and overseas investors.

For the long-term plan, the Company aims to enhance capital efficiency and accelerate capital turnover, with a view to strengthening profitability over time.



In this regard, management is of the view that the Company's turnaround plan is progressing in line with the established strategy.

The Secretary then requested the Meeting to cast their votes on this agenda item, which requires approval by a majority vote of the shareholders present at the Meeting and casting their votes, excluding abstentions from the vote count.

Resolution: The Meeting considered and resolved to approve the Company's financial statements for the fiscal year ended 31 December 2025, which had been audited by the Company's certified public accountant, with the following votes:

Shareholders	Votes	Percentage
Approved	2,859,073,571	99.9963
Disapprove	105,000	0.0036
Abstained	1,960,056	-
Total 37 persons	2,861,138,627	-

Agenda 3 To consider and approve the non-appropriation of profits as a legal reserve and no dividend payments from the Company's business operating results for the year ended 31 December 2025

By assignment from the Chairman, the Secretary reported to the Meeting as follows:

Pursuant to Section 116 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) and Article 46 of the Company's Articles of Association, the Company is required to allocate a portion of its annual net profit as a legal reserve, in an amount not less than five percent (5%) of the annual net profit, after deducting accumulated losses (if any), until the legal reserve reaches an amount not less than ten percent (10%) of the registered capital, unless otherwise provided by the Articles of Association or applicable laws requiring a higher reserve.

Currently, the Company has a registered capital of THB 5,795,220,780, and a legal reserve of THB 134,000,000, representing 4.32% of the registered capital, which is still below the ten percent (10%) threshold. However, for the fiscal year ended 31 December 2025, the Company recorded a net loss of THB 895,870,324



according to the Company's separate financial statements. Accordingly, the Company has resolved not to allocate a statutory reserve for the financial year ended 31 December 2025.

In addition, pursuant to Section 115 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) and Article 45 of the Company's Articles of Association, dividends may not be paid out of any other sources besides profits, and no dividend shall be paid if the Company has accumulated losses. Moreover, the Company's dividend policy is to pay dividends not exceeding fifty percent (50%) of the net profit according to the separate financial statements after deducting corporate income tax and legal reserves, provided that the Company has recorded profits and has no accumulated losses.

As the Company recorded a net loss of THB 895,870,324 and accumulated losses of THB 1,990,265,317 as of the fiscal year ended 31 December 2025, based on the separate financial statements, the Company proposed that the 2026 Annual General Meeting of Shareholders consider and approve the omission of the dividend payment for the fiscal year ended 31 December 2025.

The Secretary then requested the Meeting to cast their votes on this agenda item, which requires approval by a majority vote of the shareholders present at the Meeting and casting their votes, excluding abstentions from the vote count.

Resolution: The Meeting considered and resolved to approve the omission of the allocation of the annual net profit as a legal reserve and the omission of the dividend payment for the Company's operating results for the fiscal year ended 31 December 2025, with the following votes:

Shareholders	Votes	Percentage
Approved	2,859,178,571	100.0000
Disapproved	0	0.0000
Abstained	1,960,056	-
Total 37 persons	2,861,138,627	-

Agenda 4 To consider and approve the election of the directors to replace those who are due to retire by rotation.

By assignment from the Chairman, the Secretary reported to the Meeting as follows:



Pursuant to Section 71, Paragraph 2 of the Public Limited Companies Act (as amended) and Article 16 of the Company's Articles of Association, at every Annual General Meeting of Shareholders, one-third (1/3) of the directors must retire from office. If the number of directors cannot be exactly divided into three parts, the number of directors closest to one-third (1/3) shall retire. The directors retiring by rotation are eligible for re-election.

At the 2026 Annual General Meeting of Shareholders, there are three (3) directors who are due to retire by rotation, as follows:

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| 1. Mr. Patee Sarasin | Chairman of the Board of Directors |
| 2. Mrs. Oranuch Apisaksirikul | Independent Director |
| | Vice Chairperson of the Board of Directors |
| | Audit Committee Chairperson |
| | Nomination and Remuneration Committee Member |
| 3. Mr. Tay Kian Seng John | Director |

The Nomination and Remuneration Committee and the Board of Directors have undertaken the director nomination process in accordance with the established criteria. The candidates were duly considered and screened based on their suitability, qualifications, educational background, experience, skills, professional expertise, as well as the overall composition of the Board. In addition, their performance and effectiveness as directors during the past term were carefully and prudently evaluated.

The Board therefore deems it appropriate to propose to the 2026 Annual General Meeting of Shareholders the re-election of the following two directors who are due to retire by rotation to continue serving for another term:

- (1) Mr. Patee Sarasin
- (2) Mrs. Oranuch Apisaksirikul

In addition, the Board proposes to the Meeting for consideration and approval the appointment of:

(3) Mr. Waroon Warawanisha, currently serving as Chief Financial Officer (CFO), as a director in place of Mr. Tay Kian Seng John, who is due to retire by rotation.

The Board has considered that all three nominees possess the required qualifications and are suitable for the Company's business operations. None of them has any prohibited characteristics under the



Public Limited Companies Act and the Securities and Exchange Act B.E. 2535 (as amended), including relevant notifications. Furthermore, Mrs. Oranuch Apisaksirikul, who is nominated to serve as an independent director, meets all qualifications required under the applicable laws and regulations governing independent directors.

Details of the three nominees are provided in Enclosure 2.1, which has been distributed to all shareholders together with this Notice of Meeting.

The Secretary then requested the Meeting to cast their votes on this agenda item, which requires approval by a majority vote of the shareholders present at the Meeting and casting their votes, excluding abstentions from the vote count.

Resolution: The Meeting considered and resolved to approve the election of the directors to replace those who are due to retire by rotation, with the following votes:

(1) Mr. Patee Sarasin

Shareholders	Votes	Percentage
Approved	2,859,178,571	100.0000
Disapproved	0	0.0000
Abstained	1,960,056	-
Total 37 persons	2,861,138,627	-

(2) Mrs. Oranuch Apisaksirikul

Shareholders	Votes	Percentage
Approved	2,859,178,571	100.0000
Disapproved	0	0.0000
Abstained	1,960,056	-
Total 37 persons	2,861,138,627	-

(3) Mr. Waroon Warawanisha

Shareholders	Votes	Percentage
Approved	2,859,178,571	100.0000
Disapproved	0	0.0000



Abstained	1,960,056	-
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Total 37 persons	2,861,138,627	-

Agenda 5 To consider and approve the election of a new director

By assignment from the Chairman, the Secretary reported to the Meeting as follows:

To enhance the efficiency of the Company's operations, align with its business strategy, and uphold good corporate governance principles, the Board of Directors deems it appropriate to consider the appointment of an additional director.

In this regard, the Board has assigned the Nomination and Remuneration Committee to identify and evaluate suitable candidates through a transparent selection process, taking into consideration key factors including:

- knowledge, capabilities, experience, and expertise relevant to the Company's business;
- skills required in accordance with the Board Skill Matrix;
- qualifications in compliance with applicable laws and absence of any prohibited characteristics under the Public Limited Companies Act B.E. 2535 (1992) and relevant regulations; and
- ability to dedicate sufficient time and perform duties effectively.

Following its consideration, the Nomination and Remuneration Committee has proposed the nomination of Mrs. Naparat Sihanatkathakul, who possesses appropriate qualifications. Details of her profile, qualifications, experience, and supporting information are set out in Enclosure 2.2 of the Notice of the Meeting.

The proposed appointment aims to enhance Board diversity and broaden business perspectives through the experience of a successful entrepreneur, as well as to support the Company's strategic direction, commercial decision-making, and long-term corporate governance.

The Board of Directors has carefully considered the nomination and is of the view that the proposed candidate is fully qualified in accordance with applicable laws and possesses the knowledge, capabilities, experience, and expertise suitable for the Company's business.

Furthermore, the candidate has been duly screened by the Nomination and Remuneration Committee, which has concluded that she is capable of performing her duties effectively and providing valuable contributions to the Company's policy-making and strategic direction.



Accordingly, the Board of Directors recommends that the shareholders' meeting consider and approve the appointment of Mrs. Naparat Sihanatkathakul as a director of the Company.

The Secretary then requested the Meeting to cast their votes on this agenda item, which requires approval by a majority vote of the shareholders present at the Meeting and casting their votes, excluding abstentions from the vote count.

Resolution: The Meeting considered and resolved to approve the election of Mrs. Naparat Sihanatkathakul as the Company's new director, with the following votes:

(1) Mr. Patee Sarasin

Shareholders	Votes	Percentage
Approved	2,859,178,571	100.0000
Disapproved	0	0.0000
Abstained	1,960,056	-
Total 37 persons	2,861,138,627	-

Agenda 6 To consider and approve the directors' and the sub-committee's remuneration for the year 2026

By assignment from the Chairman, the Secretary reported to the Meeting as follows:

Pursuant to Section 90 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) and Article 14 of the Company's Articles of Association, directors are entitled to receive remuneration from the Company in the form of rewards, meeting allowances, gratuities, bonuses, or other benefits as specified in the Articles of Association or as determined by the shareholders' meeting. Such remuneration may be fixed in a specific amount or set according to certain criteria, and it may be determined on a one-off basis or continue in effect until changed. In addition, directors are entitled to allowances and other benefits according to the Company's regulations.

For the year 2025, the directors' and sub-committees' remuneration was previously approved within a limit not exceeding THB 6,000,000. In determining the directors' remuneration for the Company, the Nomination and Remuneration Committee took into consideration the Company's past performance, benchmarked against companies in the same industry with a similar business size, as well as the Company's business expansion, profit growth, and the scope of responsibilities of the Board.



It was therefore proposed that the 2026 Annual General Meeting of Shareholders consider and approve the directors' and sub-committees' remuneration for the year 2026 within a limit not exceeding THB 6,000,000, with the Board of Directors authorized to allocate the remuneration appropriately.

In addition, the Company's directors will not receive any bonuses, special compensation, or other monetary or non-monetary benefits, except for health insurance and special discounts on the purchase of the Company's real estate projects, subject to the Company's applicable conditions.

Furthermore, directors who concurrently serve as executives of the Company will not receive directors' remuneration but will instead be entitled to allowances and benefits as employees or staff members of the Company, in accordance with the Company's regulations.

The Secretary then requested the Meeting to cast their votes on this agenda item, which requires approval by not less than two-thirds (2/3) of the votes of the shareholders present at the Meeting, counting those abstaining from voting as part of the voting base.

Resolution: The Meeting considered and resolved to approve the determination of the directors' and sub-committees' remuneration for the year 2026, with the following votes:

Shareholders	Votes	Percentage
Approved	2,859,178,571	99.9314
Disapproved	1,950,056	0.0681
Abstained	10,000	0.0003
Total 37 Persons	2,861,138,627	-

Agenda 7 To consider and approve the appointment of the Company's auditor and the determination of the auditor's remuneration for the year 2026.

By assignment from the Chairman, the Secretary reported to the Meeting as follows:

Pursuant to Section 120 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) and Article 40 of the Company's Articles of Association, the Annual General Meeting of Shareholders must appoint the Company's auditor and determine the auditor's remuneration every year. The reappointment of the same auditor is permissible.



The Audit Committee considered and recommended that the Board of Directors propose to the Meeting to approve the appointment of auditors from PricewaterhouseCoopers ABAS Ltd. as the Company's auditors for the fiscal year ending 31 December 2026, with the authority for any one of the following auditors to review, audit, and express an opinion on the Company's financial statements for 2026:

1. Mr. Pongphan Domerongphanudom, Certified Public Accountant No. 8882
2. Ms. Kulthida Wiratkapan, Certified Public Accountant No. 9772
3. Ms. Yuwanan Manomivisit, Certified Public Accountant No. 9804

In the event that none of the above auditors is able to perform their duties, PricewaterhouseCoopers ABAS Ltd. shall be authorized to appoint another certified public accountant from its firm to carry out the audit work.

Regarding the auditor's remuneration, the Audit Committee and the Board of Directors have considered and proposed that the Meeting approve the auditor's fee for 2026 in the amount of THB 1,900,000 (One Million Nine Hundred Thousand Baht), excluding any non-audit services. This amount is lower than the remuneration that approved for the year 2025 for THB 50,000.

The Secretary then requested the Meeting to cast their votes on this agenda item,

which requires approval by a majority vote of the shareholders present at the Meeting and casting their votes, excluding abstentions from the vote count.

Resolution: The Meeting considered and resolved to approve the appointment of the auditors from PricewaterhouseCoopers ABAS Ltd. as the Company's auditors for the fiscal year ending 31 December 2026, with the authority for any one of the following auditors to review, audit, and express an opinion on the Company's financial statements for 2026:

1. Mr. Pongphan Domerongphanudom, Certified Public Accountant No. 8882
2. Ms. Kulthida Wiratkapan, Certified Public Accountant No. 9772
3. Ms. Yuwanan Manomivisit, Certified Public Accountant No. 9804

In the event that none of the above auditors is able to perform their duties, PricewaterhouseCoopers ABAS Ltd. shall be authorized to appoint another certified public accountant from its firm to carry out the audit work.

The Meeting also approved the auditor's remuneration for the year 2025 in the amount of THB 1,900,000, as proposed, with the following votes:



Shareholders	Votes	Percentage
Approved	2,859,178,571	100.0000
Disapproved	0	0.0000
Abstained	1,960,056	-
Total 39 Persons	2,861,138,627	-

The Secretary informed the Meeting that all agenda items as specified in the Notice of the 2026 Annual General Meeting of Shareholders had been duly considered.

As there were no further questions, the Chairman expressed appreciation to all shareholders for their time and participation and declared the Meeting adjourned at 15:26 hrs.

Signed 

(Mr. Patee Sarasin)

Chairman of the Meeting